(b) NABARD has reported that Primary Agricultural Credit Societies (PACS) are drawing their credit requirements exclusively from DCCBs only and they are not being provided assistance by other agencies.

Indo-German Agreements

3756. SHRI GHUFRAN AZAM: Will the Minister of FINANCE be pleased to state:

(a) whether the details of visits of delegations from Germany during the last three months ending 31st July 1994 and areas and identification of ventures to be undertaken with German assistance in the country;

(b) whether modalities for expeditious implementation of projects have been worked out;

(c) whether Government have received assurances from such delegations of large aids, long-term loans and German funds;

(d) what is the total quantum to be given to India by Germany and under what terms and conditions;

(e) whether Government have directed the Indian Embassy in Bonn to resolve the outstanding disputes pending between German companies and Indian entrepreneurs in order to have cohesive bilateral agreements; and

(f) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKAR MURTHY) (a) The German delegation that visited India during the last 3 months ending 31st July, 1994 was one led by German Foreign Minister & Vice Chancellor Mr. Klaus Kinkel. The delegation met the Finance Minister on 28-7-1994 alongwith a high level business and official delegation. During the meeting the Indo-German Financial Cooperation Agreement and the Agreement for Fertilizer Sector Programme III were signed. The issues discussed were bilateral aid and the need for German Investment in India in the field of Energy, Oil exploration, refining coal, renewable energy, environmental technology, telecom and Road modernisation. As the discussions were a policy dialogue between the two countries no specific investment ventures were discussed.

(b) The protocol has been signed only on 28th July, 1994. Details will be worked out in individual project agreements.

(c) and (d) Under an agreement i.e. Financial Protocol for 1994 signed between the two countries during the visit, the Government of FRG will provide financial assistance of DM 460 Million to India. Out of this DM 70 million is out right grant DM 245 million is soft loan with an interest rate of 0.75% p.a. repayable over a period of 40 years including 10 years moratorium. The balance amount of DM 145 million is being provided under a composite financial cooperation loan. This loan will have an interest rate ranging from 2 to 4% depending upon the individual projects and would have a grant element ranging between 25 and 36%.

(e) and (f) Disputes between German companies and Indian entrepreneurs are generally of commercial nature and are basically for the parties concerned to resolve between themselves. However, wherever necessary, Government uses their good offices as possible to facilitate resolution of such differences.

Legislation for Imposing Tax on Agricultural Income

3757. DR. BIPLAB DASGUPTA: Will the Minister of FINANCE be pleased to state whether Government are contemplating the introduction of a legislation that would make it compulsory for the state to pass legislations for imposing tax on agricultural income?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKAR MURTHY): No, sir.

Pending Cases in Settlement Commission at Bombay

3758. SHRI RAJUBHAI A. PARMAR: Will the Minister of FINANCE be pleased to state:

(a) what are the total number of settlement cases of Gujarat pending with the Settlement Commission at Bombay; and

(b) whether there is any proposal to create Settlement Commission Bench in the State of Gujarat?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V.